

Rec 97-002

# DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call	Collateral	Account	Officer	Initials
\$41,600.00	03-23-1994	04-12-2009	5001			1311956	02513	

References in the shaded area are for Lender's use only and do not limit the applicability of this document to any particular loan or item.

**Borrower:** JOHN D. EPPERSON  
 ROBIN R. EPPERSON  
 345 W. BIRCH  
 ROSEBURG, OR 97470

**Lender:** First Interstate Bank of Oregon, N.A.  
 662 SE Jackson  
 PO BOX 1247  
 ROSEBURG, OR 97470

**LOAN TYPE.** This is a Fixed Rate (6.750%), Installment Loan to a Consumer for \$41,600.00 due on April 12, 2009.

**PRIMARY PURPOSE OF LOAN.** This primary purpose of this loan is for:

- Personal, Family, or Household Purposes or Personal Investment.
- Business (Including Real Estate Investment).

**SPECIFIC PURPOSE.** The specific purpose of this loan is: PAYOFF FIRST MORTGAGE AND HOME IMPROVEMENTS.

**FLOOD INSURANCE.** The property that will secure the loan is not located in an area that has been identified by the Director of the Federal Emergency Management Agency as an area having special flood hazards. Therefore, although flood insurance may be available for the property, no special flood hazard insurance is required by law for this loan.

**DISBURSEMENT INSTRUCTIONS.** I understand that no loan proceeds will be disbursed until any notice of right to cancellation period has expired and all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$41,600.00 as follows:

<b>Amount paid to me directly:</b>	\$1,286.96
\$1,286.96 Deposited to Account # 3550162434	
<b>Amount paid to others on my behalf:</b>	\$39,604.04
\$39,604.04 to ARCS MORTGAGE	
<b>Other Charges Financed:</b>	\$293.00
\$20.00 Recording Fees	
\$268.00 Title Insurance	
\$5.00 Flood Hazard Determination Fee	
<b>Total Financed Prepaid Finance Charges:</b>	\$416.00
\$416.00 Loan Fees	
<b>Note Principal:</b>	\$41,600.00

**CHARGES PAID IN CASH.** I have paid or will pay in cash as agreed the following charges:

<b>Prepaid Finance Charges Paid In Cash:</b>	\$0.00
<b>Other Charges Paid In Cash:</b>	\$400.00
\$400.00 Appraisal	
<b>Total Charges Paid In Cash:</b>	\$400.00

**LIEN RELEASE FEES.** In addition to all other charges, I agree, to the extent not prohibited by law, to pay all governmental fees for release of Lender's security interests in collateral securing this loan. I will pay these fees, at the time the lien or liens are released. The estimated amount of these future lien release fees is \$10.00.

**AUTOMATIC PAYMENTS.** I hereby authorize Lender automatically to deduct from my account numbered 3550162434 the amount of any loan payment. If the funds in the account are insufficient to cover any payment, Lender shall not be obligated to advance funds to cover the payment. At any time and for any reason, I or Lender may voluntarily terminate Automatic Payments.

**TAX CONSEQUENCES.** I understand that Lender makes no representation or warranty whatsoever concerning the tax consequences of this loan, including the deductibility of interest, and that I should consult with my own tax advisor for guidance on this subject. I also agree that Lender shall not be liable in any manner whatsoever should the interest paid on the loan not be deductible.

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, I REPRESENT AND WARRANT TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO ADVERSE CHANGE IN MY FINANCIAL CONDITION AS DISCLOSED IN MY MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED MARCH 23, 1994.

BORROWER:

X John D. Epperson  
JOHN D. EPPERSON

X Robin R. Epperson  
ROBIN R. EPPERSON

CREDIT INSURANCE DISCLOSURE

VOLUNTARY CREDIT INSURANCE. Credit Life Insurance and Credit Disability Insurance are not required to obtain credit and will not be provided unless I sign and agree to pay the additional cost.

By signing below, I acknowledge that I am not obtaining credit insurance for this loan for one of the following reasons: (a) I am not eligible for credit insurance; (b) Credit insurance is not available from Lender; or (c) If I am eligible and credit insurance is available from Lender, I do not want it.

Prior to signing this Credit Insurance Notice on March 23, 1994, I read and understood all of the provisions of this Disclosure.

BORROWER:

X John D. Epperson  
JOHN D. EPPERSON

X Robin R. Epperson  
ROBIN R. EPPERSON